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Median Home Sale Price Continues to Increase, June Dashboard Data Shows

COLUMBUS, Ohio – The median sale price of homes in Franklin County increased more than 20 percent in June compared to the same month last year, according to data from the June <u>Real Estate</u> <u>Sales Dashboard</u>, Franklin County Auditor Michael Stinziano announced Wednesday.

The new data shows the June total sales amount decreased 15 percent compared to June 2020, to a total \$424.7 million. The number of sales also declined to 1,448, a decrease of 642. The median sale price, however, continued its meteoric rise, up 22 percent to \$251,000.

In May the median sale price increased 12 percent compared to May of last year.

"Our housing market is still one of the hottest in the country," Stinziano said. "Prices continue to increase, which is good news for Franklin County homeowners."

The June data comes as the Board of Revision prepares to accept complaints from business property owners and other owners who feel their property value has been directly affected by the COVID-19 pandemic, per a new state law.

Property owners who have already filed a standard complaint to the board are permitted to file an additional complaint during a special filing period from August 3 through September 2 regarding COVID-related property value changes. The new legislation had been sought by Auditor Stinziano to help businesses that have suffered losses caused by the pandemic.

The Real Estate Dashboard is a highly localized web app that shows recent home sales on a GIS map. The tool can display sales data by municipality, school district, or area commission, giving homeowners a better sense of sales activity in their neighborhoods.

June sales by the numbers:

- 1,448 total sales
- \$ 251,000 median sale price
- \$424.7 million in total sales

The dashboard is optimized for both <u>desktop computers</u> and <u>mobile devices</u>, and continues to be updated monthly.