



To: All Fiscal Officers
From: Robert Caldwell, Chief Financial Officer
Date: December 2, 2024
Subject: **Long-Term and Other Liabilities**

Long-term and other liabilities are recorded in the County's financial statements and require certain related footnote disclosures. On occasion, offices and agencies enter into an agreement whereby the County has incurred a commitment to make payments over an extended period of time. Often these agreements need to be disclosed as long-term liabilities. Common forms of these agreements are leases, certificates of participation, and pollution remediation obligations. Recently, under the American Recovery and Reinvestment Act, some entities have entered into forgivable loan agreements that may need to be disclosed as long-term liabilities.

Please return a **completed schedule** and a **copy of the respective amortization schedule for each agreement (excluding bonded debt)** to Amy Hernandez Paz no later than **January 15, 2025**. You will find the long-term liabilities template on fiscally speaking under year end forms or by following the hyperlink below:

<http://www.franklincountyauditor.com/fiscal/fiscally-speaking/form-center/year-end-forms>

If your agency does **not** have any long-term liabilities of this nature, please sign and date below, print your name, indicate your agency, and return this form.

Name: _____ Date: _____

Print Name _____

Agency: _____

If you have any questions, contact Amy Hernandez Paz at 614-525-7348 or amy.hernandezpaz@franklincountyohio.gov. Thank you for your cooperation.



FRANKLIN COUNTY AUDITOR MICHAEL STINZIANO

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