



## How Property Taxes Could be Impacted by Property Value Reappraisals

To see a reappraisal's impact on taxes, and how much voter-approved levies can impact taxes, it is helpful to look back at the last property value update in 2020. In 2020, the average property value increase countywide was about 20% and the average tax increase was about 7%.

Here are examples from 4 taxing districts comparing what happened with the tax bill for homes that started at the same value and increased at the average for the taxing district, less than the average, and more than the average.



- A home in the City of Columbus was worth \$150,000 before the 2020 property value update.
  - The home's appraised value increased the same as the average for its district, 23.25%, to \$184,900.
  - There was also a new countywide levy from Columbus State.
  - **The tax bill increased by \$182.14 or 5.72%, much less than the property value increase.**
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- A home in City of Hilliard-Brown Twp-Hilliard Schools was worth \$150,000 before the 2020 triennial update.
  - The home's appraised value increased to \$195,000 or by 30%, which was significantly more than the 8.18% average increase for the district.
  - There was also a new countywide levy from Columbus State.
  - **The tax bill increased by \$484.45 or 11.52%, less than the percentage home value increase.**
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- A home in the City of Gahanna-Gahanna Jefferson City Schools was worth \$150,000 before the 2020 triennial update.
  - The home's appraised value increased to \$195,000 or by 30%, which was much more than the 19.24% average increase for the district
  - There were some major levy changes, including the countywide Columbus State levy, capital improvements levy for the local school district, among others.
  - **The tax bill increased by \$1,119.97 or 29.72%, close to the same percentage as the property value increase largely because of the new levies.**
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- A home in Sharon Township-Columbus City Schools was worth \$150,000 before the 2020 triennial update.
- The home's appraised value increased to \$165,000 or by 10%, which was much less than the 27.48% average increase for the district.
- There was also a new county wide levy from Columbus State.
- **The tax bill decreased by \$271.11 or 6.90% because the property value increase was much smaller than the average increase in the taxing district.**