

Franklin County, Ohio

Annual Financial Report

For the Year Ended December 31, 2021





Columbus After Dark

This photo is looking Northwest over Downtown Columbus during the early morning hours in January. In the foreground is an apartment complex and several office buildings including the CBRE Office Tower and the AEP Office Tower. In the lower right center of the photo is the intersection of Front Street and Main Street. Beyond the office towers is the Scioto River with two of its downtown bridges, the Discovery Bridge, with purple lighting, and the Rich Street Bridge, with blue lighting. On the west bank is the Center of Science and Industry (COSI) and Genoa Park. Visible in the distance to the left is the red light on the top of the WBNS broadcast tower and to the right of it, not visible in the darkness, is the MAPFRE Stadium, home of the Columbus Crew Soccer Team.

Cover photo submitted by Royce Chesser

Royce has been an employee of the Franklin Auditor's Office since 2012 and a Franklin County employee since 1996. He serves as the Supervisor of Financial Reporting.



Table of Contents

| | |
|--|----|
| Message from Auditor Stinziano | 1 |
| Government Finance Officers Association Awards | 2 |
| Franklin County Fast Facts | 3 |
| Economic Outlook and Benchmarks | 4 |
| County Financial Position | 5 |
| Financial Analysis | 6 |
| Dollars In | 7 |
| Dollars Out | 8 |
| County Programs | 9 |
| Taxes | 10 |
| Major Initiatives..... | 11 |
| Long-term Activity | 12 |
| County Spending | 13 |
| County Government Working for You | 14 |



Message from Auditor Stinziano

As Franklin County's Chief Financial Officer, I remain committed to providing you with ready access to reliable information. The Annual Financial Report is intended to demonstrate governmental accountability to the citizens of Franklin County in a format that is readable and easy to understand.

The Franklin County Popular Annual Financial Report for the year ended December 31, 2021, presents an overview of the County's finances. The Popular Annual Financial Report focuses on governmental activities and is not as detailed as our Annual Comprehensive Financial Report. The Annual Comprehensive Financial Report contains full financial statements and note disclosures for all activities, funds, and component units, prepared in accordance with Generally Accepted Accounting Principles (GAAP). The information presented in the Popular Annual Financial Report has been derived from the 2020 and 2021 Annual Comprehensive Financial Reports, which were audited by the Ohio Auditor of State, with both receiving unmodified "clean" opinions. The schedules shown in the Popular Annual Financial Report are different from the GAAP financial statements because accounting data has been summarized and combined, and business-type activities, component units, proprietary and fiduciary funds have been excluded.



I encourage you to explore www.FranklinCountyAuditor.com, where you will find the Popular Annual Financial Report and Annual Comprehensive Financial Report and a wide array of county data including the County's financial position, sources of revenue, a breakdown of the County's spending, debt and a sample tax bill along with forms and applications. To obtain a copy of the Popular Annual Financial Report or Annual Comprehensive Financial Report please visit the website. To obtain a copy in printed form; contact The Franklin County Auditor's Office, Fiscal Services Division at (614) 525-7520, or write us at 373 South High Street, 21st Floor, Columbus, Ohio 43215-6310. Questions regarding the Franklin County Auditor's Office and this report can be directed to Auditor Michael Stinziano, 373 S. High Street, 21st Floor, Columbus, Ohio 43215, auditorstinziano@franklincountyohio.gov, or 614-525-HOME (4663).

Sincerely,

A handwritten signature in blue ink that reads "M Stinziano". The signature is fluid and cursive, with the first name "M" being particularly large and stylized.

Michael Stinziano
Franklin County Auditor

Government Finance Officers Association Awards

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Franklin County, Ohio, for its Popular Annual Financial Report for the fiscal year ended December 31, 2020. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. Franklin County has received a Popular Award for the last twenty-six years (fiscal years ended 1995-2020). We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to the GFOA.

Franklin County's Annual Comprehensive Financial Report for the year ended 2020, from which information on pages 5, 6, 7, 8 and 12 has been drawn, was awarded the Certificate of Achievement for Excellence in Financial Reporting by the GFOA. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, whose contents conform to program standards. Such Annual Comprehensive Financial Report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Franklin County has received a Certificate of Achievement for the last thirty-eight years (fiscal years ended 1983-2020). We believe our Annual Comprehensive Financial Report continues to conform to the Certificate of Achievement program requirements and we are submitting our Annual Comprehensive Financial Report for the current year to the GFOA.



Government Finance Officers Association

Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

Franklin County

Ohio

For its Annual Financial Report
for the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

Franklin County Fast Facts

Franklin County was established in 1803 and is named after Benjamin Franklin. It occupies an area of 544 square miles. Columbus, which boasts the largest population in the state, is its County seat.

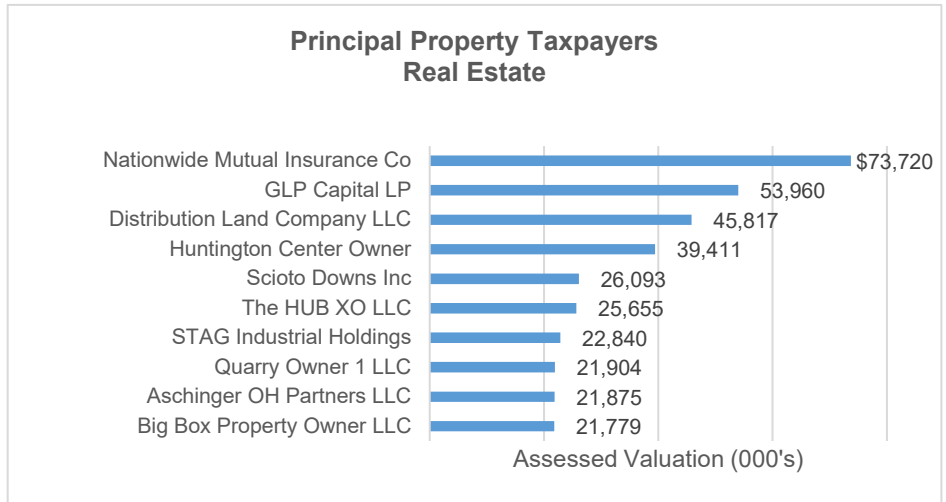
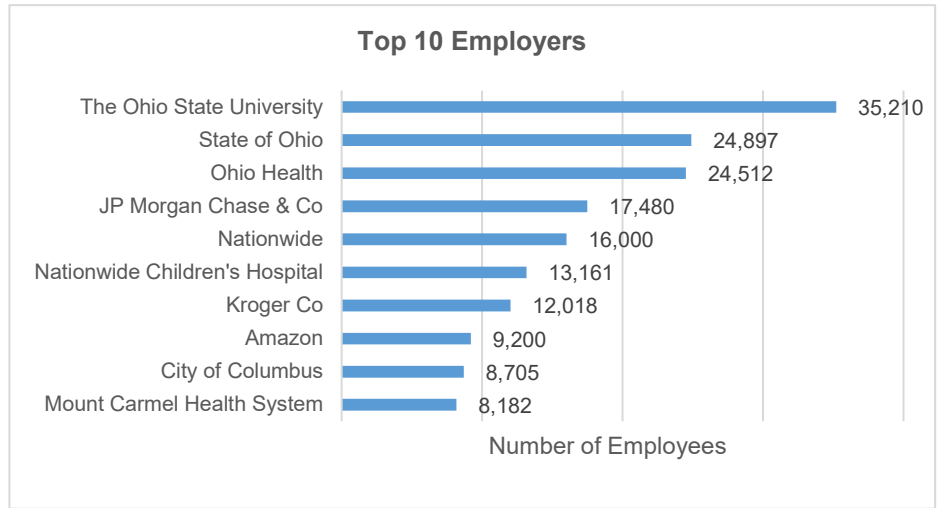
1,335,550
Population

\$55,552
Per Capita Income

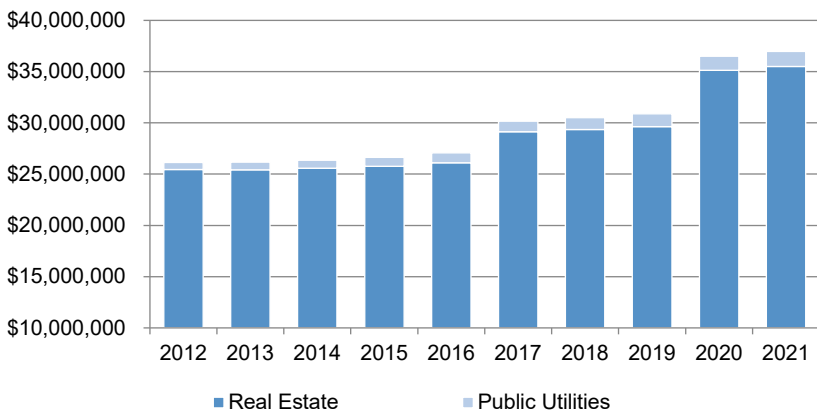
34
Median Age

5.0%
Average
Unemployment Rate

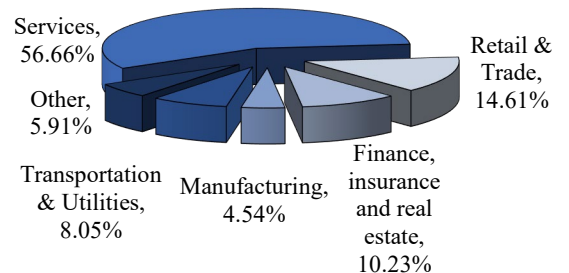
Sources:
Mid-Ohio Regional Planning
Commission
Woods & Poole Economics Inc.
Ohio Department of Job and
Family Services
Ohio Labor Market Information



**Assessed Value of Taxable Property
(000's omitted)**



Business Sectors



Economic Outlook & Benchmarks

Franklin County is located in central Ohio, within 500 miles of half the nation's population. Columbus, the largest city in the County, serves as the state capital and the county seat. The County's largest employers represent government, education, retail trade, finance, and health care.

The diversity of business sectors helps the region weather economic fluctuations. The County's average unemployment rate decreased from 7.4 percent to 5.0 percent in 2021 as a result of the recovery from the global Coronavirus Disease (COVID-19) pandemic. The County's unemployment rate is lower than the state and higher than the national average.

Nationwide and Ohio Health have located their corporate headquarters and home offices in Franklin County. Other large employers include the Kroger Company, Amazon, Nationwide Children's Hospital, Mount Carmel Health Systems and JP Morgan Chase.

A factor contributing to the lower unemployment rate is the County's well-educated workforce. Based on 2020 educational attainment data published by the U. S. Census Bureau (the most recent data available), 91.1 percent of County residents' ages 25 and older have graduated from high school, and 40.4 percent have completed four or more years of college.

The total value of new construction was \$1.5 billion in 2021. In comparison, 2020 total new construction was \$1.2 billion. The appraisal cycle is six years, with an update performed at the mid-point. The reappraisal performed in 2017 resulted in an increase in real property tax values. The next reappraisal will be performed in 2023.

County Comparisons

One way of evaluating a government's performance can be evaluated by benchmarking it against its peers. The following charts compare six Ohio metropolitan counties. The data used for calculations, were taken from recent county Annual Financial Reports, focusing on governmental activities as reported in the government-wide statements of net position and statements of activities.

Statistics

| County | Seat | Population |
|------------|------------|------------|
| Franklin | Columbus | 1,335,550 |
| Cuyahoga | Cleveland | 1,227,883 |
| Hamilton | Cincinnati | 817,473 |
| Montgomery | Dayton | 531,861 |
| Lucas | Toledo | 428,348 |
| Summit | Akron | 541,013 |

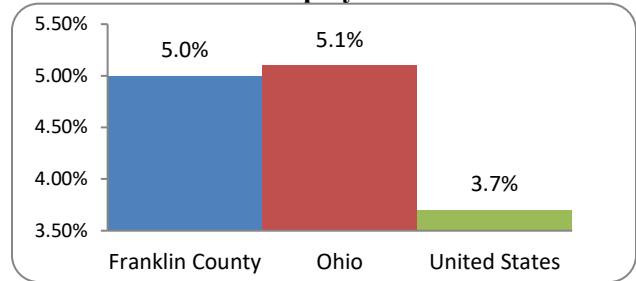
Revenues per Capita*

This indicator is derived by dividing the county's population into total revenues of the governmental activities.



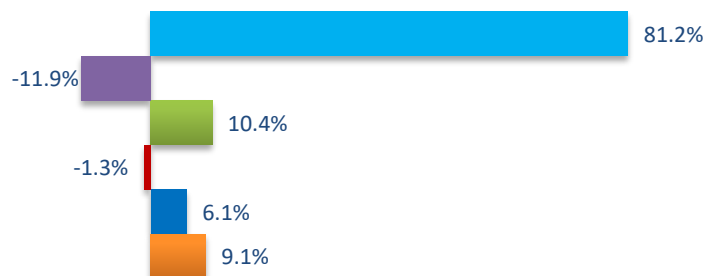
*per capita – by or for each individual person

2021 Unemployment Rate



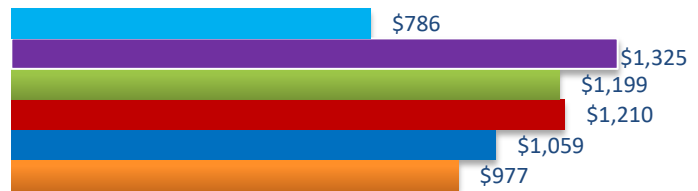
Net Position as a Percentage of Expenses

This ratio illustrates each county's ability to support operations without considering operating revenue.



Expenses per Capita*

This indicator is derived by dividing the county's population into total expenses of the governmental activities.



County Financial Position

The County's financial statements distinguish governmental activities that are principally supported by taxes and intergovernmental revenues (entitlements, shared revenues, and grants) from business-type activities that cover their costs through user fees and charges and from component units for which the County is financially accountable. This report contains only information related to the County's governmental activities. Please refer to the County's 2021 Annual Comprehensive Financial Report for information on business-type activities and component units.

Assets provide financial benefits to the County. Cash and investments are comprised of cash, investments and demand deposits, whether held in the pool managed by the County Treasurer or in outside bank accounts. Property taxes receivable represents delinquent, real property and public utility taxes outstanding as of the last settlement date (net of allowances for uncollectible amounts) and real property and public utility taxes that were measurable at year-end and for which there is an enforceable claim. Capital assets are land, buildings and improvements, roads, bridges, equipment and construction in progress, and are shown net of accumulated depreciation. Deferred outflows of resources represent a consumption of the County's net position that applies to future periods and consists primarily of pension.

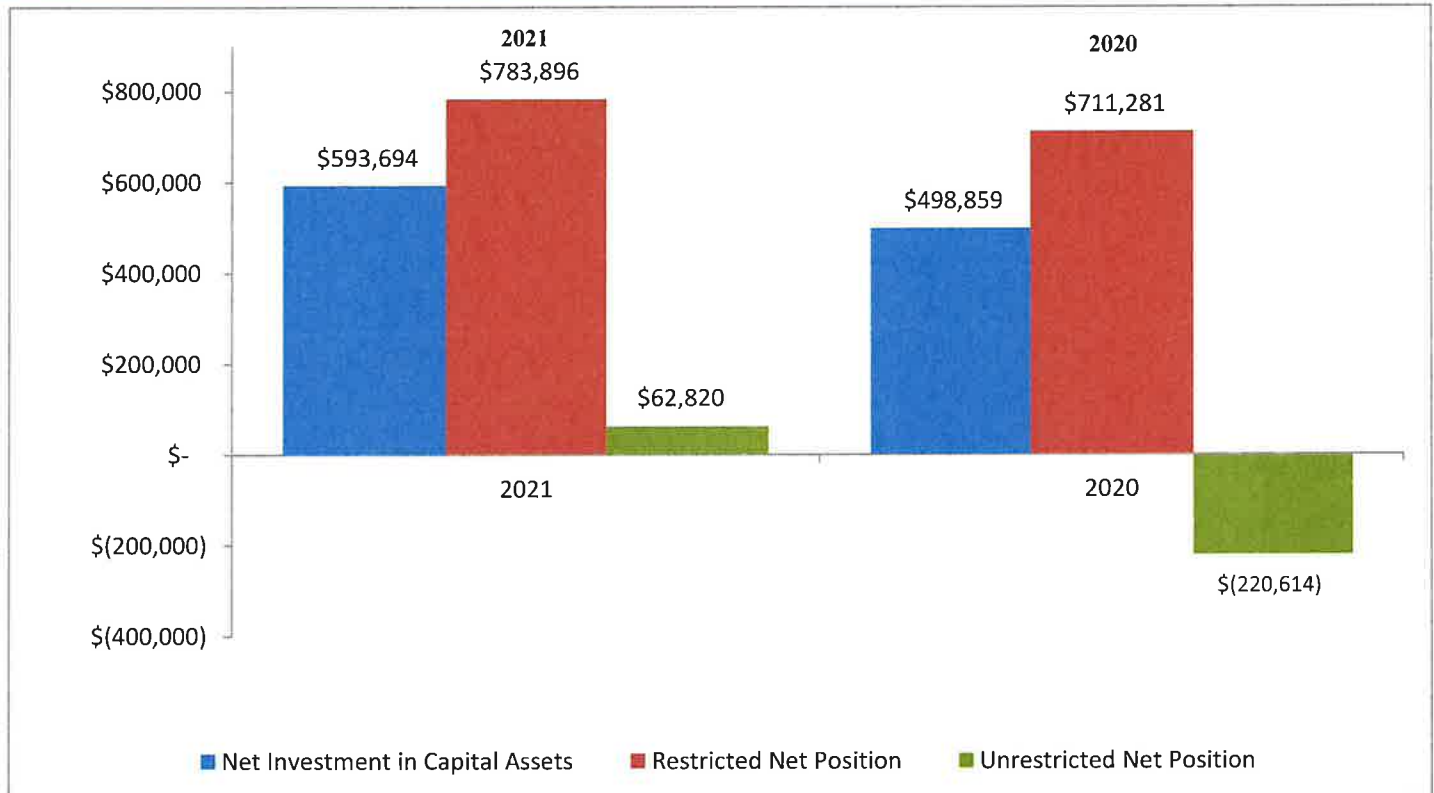
Liabilities place a financial burden on the County. Unearned revenue represents grants received before eligibility requirements have been met. Long-term debt represents bonds, notes and loans that are being repaid over a period of years as well as payments under capital leases. Other long-term liabilities include compensated absences and workers' compensation. Deferred inflows of resources represent an acquisition of net position that applies to a future period (i.e., property taxes levied to finance 2022 operations).

Net Position Governmental Activities (Amounts in 000's)

| | 2021 | 2020 | % Change |
|--|--------------|--------------|----------|
| Cash and investments | \$ 1,453,737 | \$ 1,313,704 | 10.7% |
| Property taxes receivable, net | 479,833 | 458,427 | 4.7% |
| Other assets | 302,524 | 221,965 | 36.3% |
| Capital assets, net | 1,059,876 | 991,645 | 6.9% |
| Total assets | 3,295,970 | 2,985,741 | 10.4% |
| Deferred outflows of resources | 134,873 | 139,834 | -3.5% |
| Accounts payable and other liabilities | 111,084 | 110,879 | 0.2% |
| Unearned revenue | 115,726 | 6,405 | 1706.8% |
| Long-term debt | 486,979 | 507,697 | -4.1% |
| Other long-term liabilities | 460,593 | 879,648 | -47.6% |
| Total liabilities | 1,174,382 | 1,499,420 | -21.9% |
| Deferred inflows of resources | 816,051 | 631,420 | 29.2% |
| Net Investment in capital assets | 593,694 | 498,859 | 19.0% |
| Restricted | 783,896 | 711,281 | 10.2% |
| Unrestricted (deficit) | 62,820 | (220,614) | -128.6% |
| Total net position | \$ 1,440,410 | \$ 989,526 | 45.57% |

Financial Analysis

Net Position Governmental Activities (Amounts in 000'S)



Net position represents the difference between assets and deferred outflows, and liabilities and deferred inflows. Net Investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position may be used to meet the County's ongoing obligations to citizens, employees, and creditors.

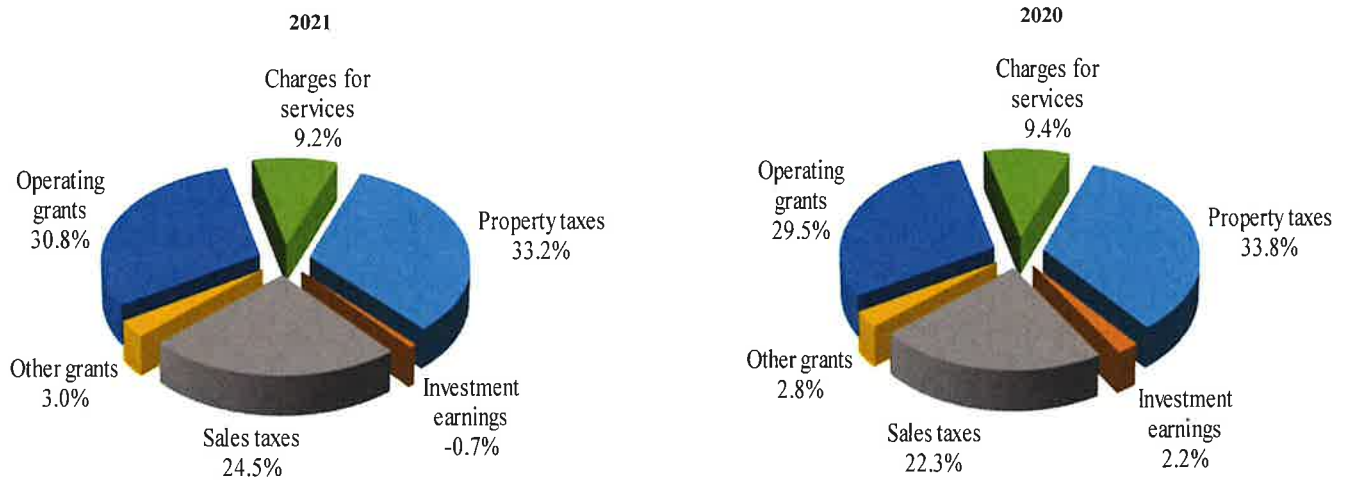
When reviewed over time, net position may serve as a useful indicator of the County's financial position. The County's assets and deferred outflows exceeded its liabilities and deferred inflows by \$1,440 billion in governmental activities at the close of 2021. Compared with 2020, net position increased by \$450.9 million or 45.6%.

Net investment in capital assets - A large portion of the net position (\$593.7 million) reflects investment in capital assets less accumulated depreciation and any related outstanding debt used to acquire those assets. Although the investment in capital assets is reported net of related debt, it should be noted that the money needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. See the Long-term Activity page for more detailed information about the long-term debt of the County. Restricted net position - An additional portion of the net position (\$783.9 million) represents resources that are subject to external or legal restrictions on how they may be used. Unrestricted net position (deficit) - The remaining balance of net position (a surplus of \$62.8 million) is unrestricted and may be used to meet the County's ongoing obligations.

Dollars In...

The revenues presented here are reported as governmental activities in the 2021 Annual Comprehensive Financial Report's government-wide statement of activities. Revenues typically are recorded when the underlying event occurs, regardless of when the money will be received. The County also receives revenue from non-exchange transactions, such as taxes and grants, in which the County receives value without directly giving equal value in return. Sales tax revenue is recognized in the year in which the taxable sale occurs. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from grants are recognized when all eligibility requirements have been satisfied. The pie chart depicts revenues by source as a percent of the total revenue. The table summarizes revenues by source for governmental activities over the past five years.

Revenues by Source - Governmental Activities



(Amounts in 000's)

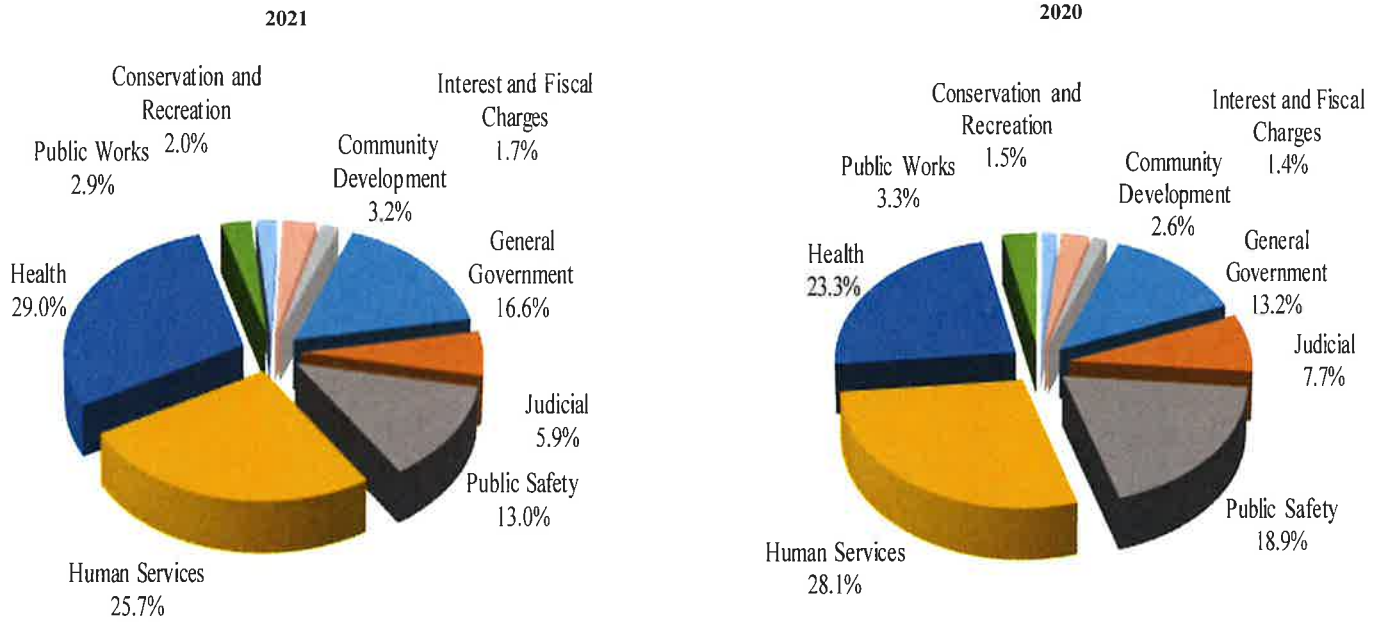
| | 2021 | 2020 | 2019 | 2018 | 2017 |
|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Property taxes | \$ 496,620 | \$ 470,225 | \$ 459,833 | \$ 455,256 | \$ 432,415 |
| Sales taxes | 366,616 | 310,481 | 314,049 | 304,956 | 301,223 |
| Operating grants | 459,983 | 410,828 | 310,831 | 306,694 | 316,964 |
| Charges for services | 138,297 | 130,778 | 127,677 | 129,650 | 149,688 |
| Investment earnings | (10,543) | 30,687 | 50,116 | 28,129 | 13,578 |
| Capital and other grants | 44,781 | 39,616 | 63,670 | 58,580 | 57,938 |
| Total | \$ 1,495,754 | \$ 1,392,615 | \$ 1,326,176 | \$ 1,283,265 | \$ 1,271,806 |

From 2020 to 2021, property taxes increased by \$26.4 million. Sales taxes increased by \$56.1 million. Operating grants increased by \$49.2 million due to variances in federal funding. Capital and other grants, also based on funding, increased by \$5.6 million. Capital grants differ from operating grants in that they are exclusively used to purchase or acquire capital assets. Charges for services increased by \$7.5 million. Revenues, as a whole, increased by \$103.1 million from 2020 to 2021.

Dollars Out...

The expenses shown are those of the County’s governmental activities. Expenses are recorded when the liability is incurred. The pie chart below depicts expenses by function as a percent of total expenses for the year ended December 31, 2021. Those functions that individually represent less than three percent of total expenses have been combined as “Other”. These include conservation and recreation, community development, debt service and intergovernmental grants. The table shows expenses by function for governmental activities over the past five years.

Expenses by Function- Governmental Activities



(Amounts in 000's)

| | 2021 | 2020 | 2019 | 2018 | 2017 |
|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Health | \$ 302,373 | \$ 313,037 | \$ 342,092 | \$ 327,351 | \$ 320,021 |
| Human Services | 268,155 | 377,403 | 401,968 | 360,047 | 358,759 |
| Public Safety | 135,046 | 254,590 | 264,978 | 225,664 | 222,627 |
| General Government | 172,533 | 177,194 | 159,037 | 147,608 | 147,052 |
| Judicial | 61,313 | 103,141 | 111,580 | 99,378 | 101,206 |
| Public Works | 30,679 | 44,757 | 47,196 | 38,286 | 43,627 |
| Other | 72,318 | 74,681 | 49,828 | 48,459 | 40,271 |
| Total | \$ 1,042,417 | \$ 1,344,803 | \$ 1,376,679 | \$ 1,246,793 | \$ 1,233,563 |

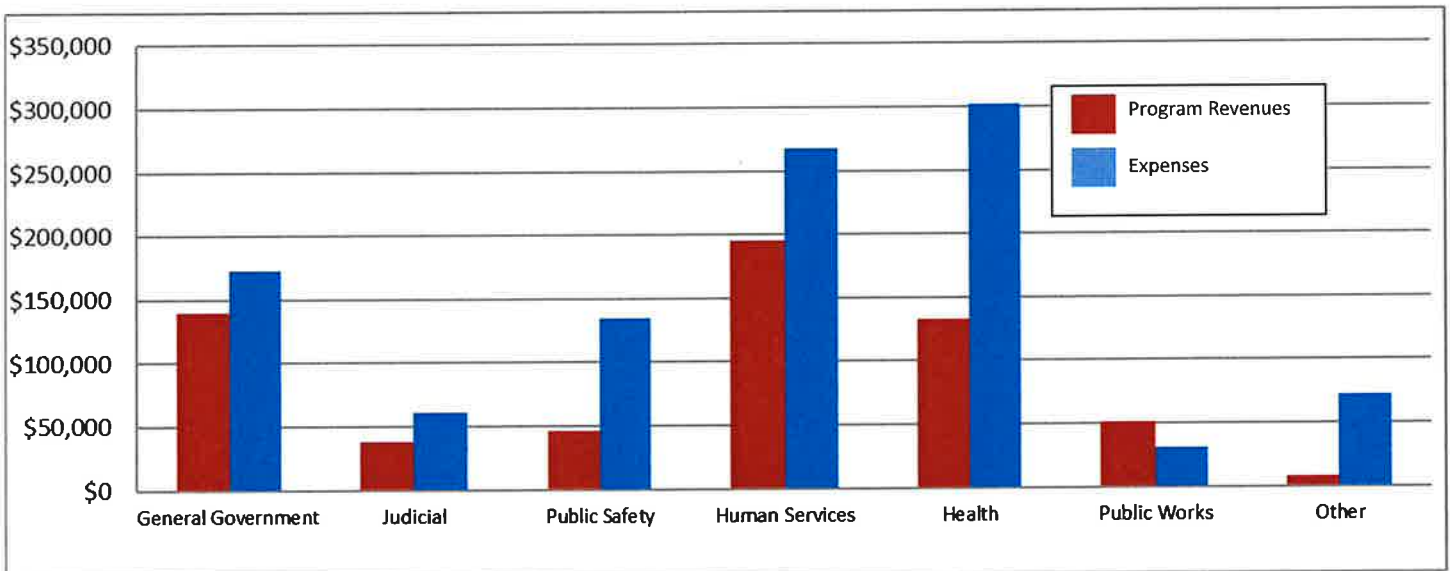
Expenses for health, human services, public safety, judicial and public works decreased from 2020 to 2021 primarily as a result of recovery from the COVID-19 pandemic. Expenses for the Public Safety decreased by \$119.5 million due to recovery and funding from the COVID-19 pandemic.

County Programs

The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services, and road and bridge maintenance. The County also operates two public parking garages and several water supply and sewage treatment systems.

The chart below presents a comparison between direct expense and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include (1) charges paid by the recipient of the goods or services and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All other revenues are considered general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

Expenses and Program Revenues – Governmental Activities
(Amounts in 000's)



Operating and capital grants received from other governmental entities are often restricted for specific purposes. During 2021, the County recorded \$460.0 million in operating grants and \$13.0 million in capital grants combined, this is 31.6% of total governmental revenues. The major recipients of operating grants were the Children Services Board (\$85.4 million), Public Assistance (\$81.3 million), and the Board of Developmental Disabilities (\$66.3 million).

Direct charges to users of governmental services, another type of program revenue, made up \$138.3 million or 9.3% of total governmental revenues. These charges include fees, fines, forfeitures, licenses and permits.

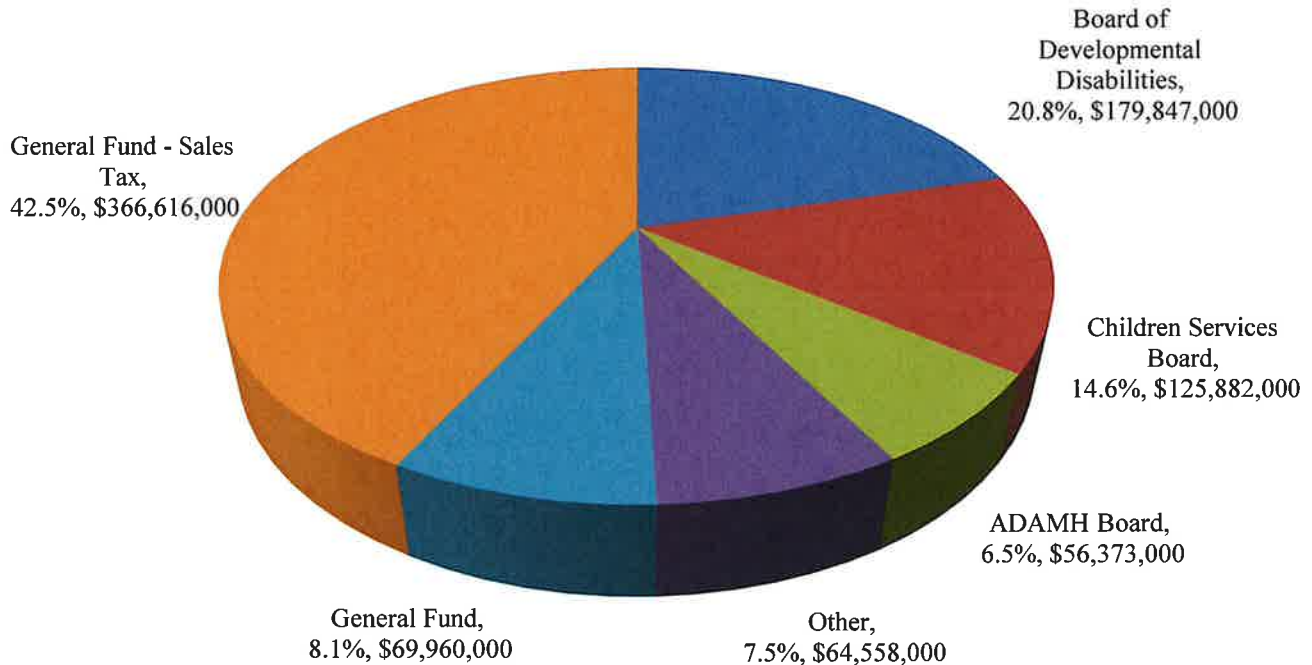
On the expense side, the largest activity in 2021 was health services, accounting for \$302.4 million or 29.0% of the total expenses for governmental activities. The major providers of health activities are Board of Developmental Disabilities and the ADAMH Board. The human services program accounted for \$268.2 million or 25.7% of total governmental expenses. The major provider of human services activities is Job and Family Services.

The general government function represents activities related to the governing body as well as activities that directly support other County programs that serve the County's residents. In 2021, the total general government expenses were \$172.5 million or 16.6% of the County's total governmental expenses.

Taxes

During 2021, the General Fund and County agencies received \$863.2 million in tax revenues. This pie chart shows the distribution of property and sales taxes to the various County agencies. Only the General Fund receives sales tax. Please note that there is no County income tax. The General Fund is the primary operating fund of the County and is available for any purpose as permitted by state law.

Taxes \$863,236,000



Property tax revenue accounted for \$496.6 million or 33.2% of total revenues for governmental activities. Property tax revenues increased by \$26.4 million compared to 2020. A contributing factor was an increase in property tax values and development in the County. The major recipient of property tax revenues is the Board of Developmental Disabilities, the Children Services Board, the ADAMH Board, and the General Fund. Another major component of general revenues is sales tax, which totaled \$366.7 million. This reflects an increase of \$56.1 million compared to the prior year. During 2021, the 7.50% sales tax collected by the State on sales made in Franklin County was split as follows: 5.75% for the State of Ohio; 1.25% for the County General Fund; and .5% for the Central Ohio Transit Authority (COTA).

Real Estate Taxes* on a \$100,000 Owner-Occupied Home or a Business City of Columbus / Columbus School District

| Tax Recipient | Home | Business |
|-------------------------------------|-------------------|-------------------|
| Columbus City Schools | \$ 1,314.67 | \$ 1,834.92 |
| Board of Developmental Disabilities | 181.25 | 204.82 |
| Children Services | 125.79 | 146.30 |
| City of Columbus | 109.90 | 109.90 |
| ADAMH Board | 79.66 | 87.12 |
| Columbus Public Library | 72.44 | 82.01 |
| County General Fund | 51.45 | 51.45 |
| Office on Aging | 45.35 | 51.21 |
| Metro Park | 27.63 | 29.88 |
| Zoological Park | 18.06 | 21.95 |
| Total | \$2,026.20 | \$2,619.56 |

*Taxes based on 2021 rates, to be distributed in 2022

Major Initiatives

The County has undertaken projects for construction of key community assets, including:

Several infrastructure improvements were completed in 2021, including Bixby Road over Holton Ditch, totaling \$558,000; Borrer Road over Tributary of Strader Ditch, totaling \$34,000; Eureka Avenue, Valley View Drive, Highland Drive, and Harper Road improvement project, totaling \$783,000; Hoover Road over Tributary of Grant Run and Olentangy River Road over Turkey Run, totaling \$198,000; Refugee Road over Big Walnut Creek, totaling \$2,608,000; Smothers Road at Harlem Road Detention Pond, totaling \$135,000; Ormond Avenue Drainage Improvement Projects – Phase 2, totaling \$381,000; Franklin County Resurfacing totaling \$2,997,000; and Franklin County Township Resurfacing, totaling \$3,320,000. In addition, the following Drainage Engineer Projects were completed, Copley Ditch, Krebs Petitioned System (North Branch), Morris Ditch (from Walker Road to Davis Road). The Ormond Avenue Drainage project was completed in partnership with Clinton Township. The Troy Road, Swisher Road, Saltzaber Road, and Groveport Road project was completed in partnership with Madison Township, the City of Groveport, and the Franklin County Transportation Improvement District.

With respect to future capital improvements, the County anticipates that additional Corrections Center space will be needed based on the condition of the current facilities and forecasted population growth for the County over the next several years. At this time, the estimated costs for planning and construction of the new Corrections Center are projected at approximately \$360 million. Planning, design, and construction for the initial section of the building was completed in 2021 and is anticipated to be occupied in 2022. The continuation phase of the project is under way and construction is scheduled to be completed in 2023. Additionally, the new Forensic Science Center houses the County Coroner's morgue and laboratory facilities was completed in May 2020 at an estimated cost of \$37 million. The County is using the proceeds from the temporary increase in the County's sales tax rate of one quarter of one percent. The County issued bonds in 2018 in the amount of \$200 million for the completion of the Corrections Center.

The County received bond proceeds in 2018 in the amount of \$50 million to support Facility Renovation projects. In 2021, the Franklin County Domestic Relations and Juvenile Court Renovation Project and the multi-year elevator modernization project in the Franklin County Office Tower were completed. Additionally in 2021, several sizable roof replacements including at the Franklin County Office Tower, Memorial Hall, and Franklin County Corrections Center II were completed. Other facility preservation projects in 2021 included a generator replacement at Franklin County Corrections Center II; HVAC replacement at the Jobs and Family Services East Opportunity Center; replacement of exhaust fans original to the Office Tower; controls upgrades and fire alarm updates at Memorial Hall; and corrosion inspection of sprinkler systems at various facilities. To further enhance security, projects to replace existing analog cameras with state-of-the-art IP cameras commenced at various County facilities including at the Office Tower, Memorial Hall, Corrections Center II, Common Pleas Court, Fulton Street Building, and the Jobs and Family Services West Opportunity Center.

In 2021, the Franklin County Auditor's Office continued to promote the Homestead Tax Exemption. The Homestead Exemption provides a reduction in property taxes to qualified senior or disabled citizens on the dwelling that is that individual's principal place of residence and up to one acre of land of which an eligible individual is an owner. The reduction is equal to the taxes that would otherwise be charged on up to \$25,000 of the market value of an eligible taxpayer's homestead. For example, if a home's market value is \$100,000, the home would be taxed as if it were worth \$75,000. Qualifying disabled veterans may receive a reduction of up to \$50,000 of the market value of their homestead. More than 51,000 Franklin County homeowners are taking advantage of the Homestead Tax Exemption. Those residents saved a combined \$26.3 million in 2021. The average savings to someone who qualifies for this break is around \$562 annually.

Long-term Activity

Capital assets - The amount reported in the financial statements for governmental activity capital assets increased from \$991.6 million to \$1,059.9 billion, a net increase of \$68.3 million in calendar year 2021. The increase primarily involved construction projects: Public Safety Center, Forensic Science Center, Corrections Center, and facility renovations. The investment in capital assets for governmental activities on December 31, 2021, and 2020, net of accumulated depreciation, is shown in the table to the right.

| | (Amounts in 000's) | |
|----------------------------|---------------------|-------------------|
| | 2021 | 2020 |
| Land | \$ 72,509 | \$ 68,699 |
| Buildings and improvements | 437,269 | 409,731 |
| Infrastructure | 189,647 | 187,779 |
| Machinery and equipment | 31,674 | 38,190 |
| Construction in progress | 328,777 | 287,246 |
| | <u>\$ 1,059,876</u> | <u>\$ 991,645</u> |

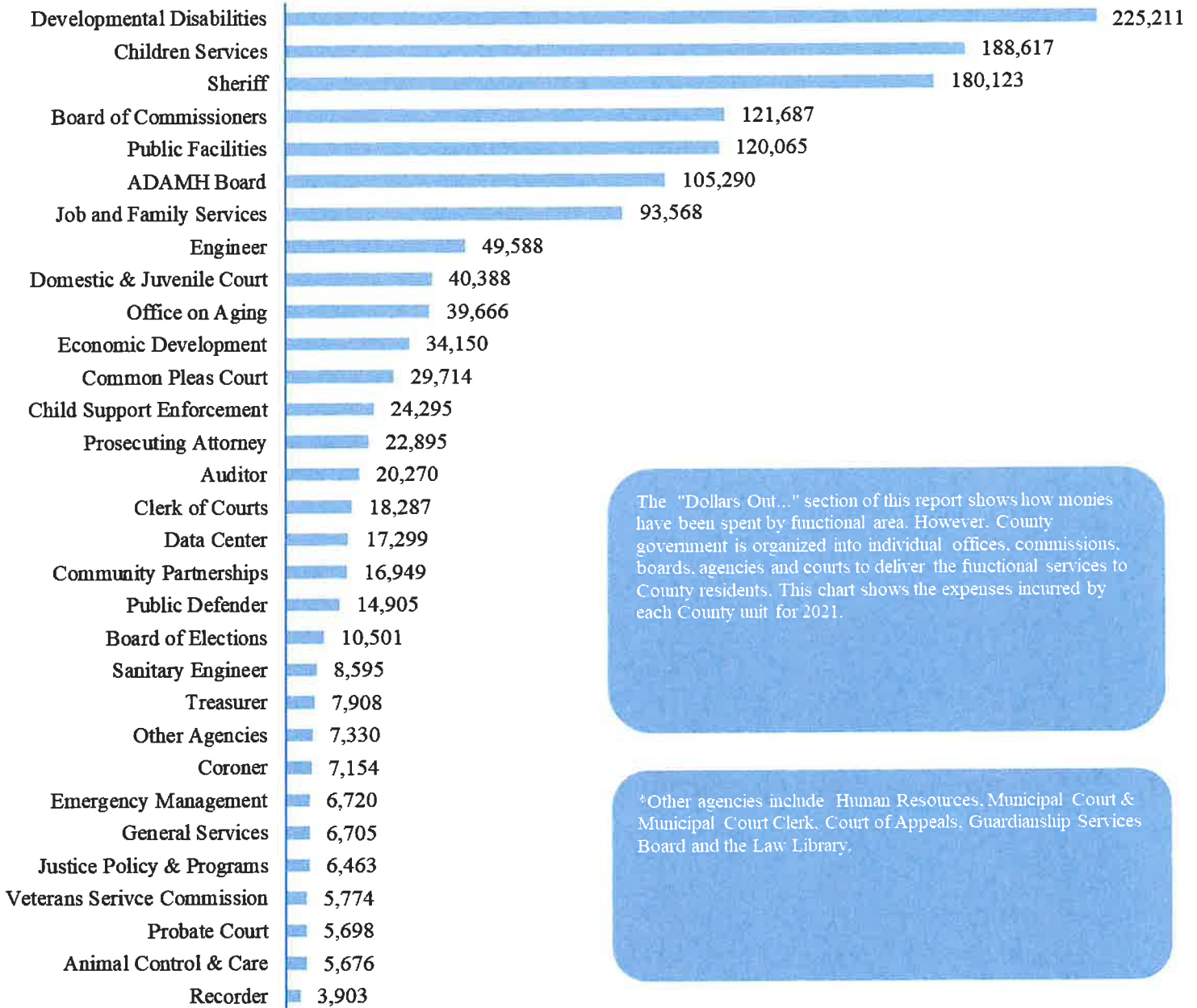
Long-term debt - During 2021, the County issued various purpose refunding bonds in the amount of \$72.7 million (Governmental Activities) for the purpose of taxably advance refunding the callable outstanding maturities of the County's various purpose general obligation bonds, Series 2013 and various purpose limited tax refunding bonds, Series 2014. Special obligation debt is guaranteed repayment solely from the revenues generated by specific generating sources or projects associated with the purpose of the special obligation debt. In contrast general obligation debt is backed by the full faith and credit of the County to use legally available resources with the belief that the County will be able to pay the obligation through taxation or revenue. Assets are usually not used as collateral for general obligation debt. Since 1993, the County has enjoyed a "triple A" credit rating, the highest rating possible, from both Moody's Investor Service and Standard and Poor's. The County's rating is based on the County's financial management and debt burden, and the strength of the local economy. All of the County's debt is unvoted and within legal debt limitations. The table below shows the changes in long term debt serviced by governmental activities during 2021.

| | (Amounts in 000's) | | | |
|--|--------------------|------------------|--------------------|-------------------|
| Long-term Debt | Beginning | Additions | Reductions | Ending |
| General obligation bonds and notes: | | | | |
| Series 2013 Hall of Justice | 29,345 | - | (27,695) | 1,650 |
| Series 2013 Government Facilities | 1,050 | - | (700) | 350 |
| Series 2013 Sheriff's Training Facility | 4,105 | - | (3,950) | 155 |
| Series 2013 Energy Conservation | 4,727 | - | (576) | 4,151 |
| Series 2014 Refunding | 66,170 | - | (46,075) | 20,095 |
| Series 2015 Refunding | 63,235 | - | - | 63,235 |
| Series 2016 Refunding | 9,060 | - | (995) | 8,065 |
| Series 2016 Board of Elections Facility | 7,500 | - | (555) | 6,945 |
| Series 2019 Refunding | 7,920 | - | (815) | 7,105 |
| Series 2021A Refunding | - | 32,065 | (100) | 31,965 |
| Series 2021B Refunding | - | 40,640 | - | 40,640 |
| | <u>193,112</u> | <u>72,705</u> | <u>(81,461)</u> | <u>184,356</u> |
| Special obligation bonds, notes and loans: | | | | |
| Stadium Facility Project Bonds and Notes | 18,370 | - | (1,150) | 17,220 |
| Series 2018 Sales Tax Revenue Bonds | 221,530 | - | (7,130) | 214,400 |
| OPWC loans | 2,610 | - | (287) | 2,323 |
| | <u>242,510</u> | <u>-</u> | <u>(8,567)</u> | <u>233,943</u> |
| Unamortized bond premiums | 49,538 | 954 | (2,993) | 47,499 |
| Lease liability | 22,537 | 1,785 | (3,141) | 21,181 |
| Total | <u>\$ 507,697</u> | <u>\$ 75,444</u> | <u>\$ (96,162)</u> | <u>\$ 486,979</u> |

County Spending

This information was taken from the statements of revenues, expenditures, and changes in fund balances for the governmental funds and proprietary funds (Sanitary Engineer and Parking Facilities) as presented in the County's 2021 Annual Comprehensive Financial Report. Proprietary funds are for business-like activities that charge for services provided to the public to recover the cost of those services provided. The amount shown for the Board of Commissioners includes debt service.

(Amounts in 000's)



The "Dollars Out..." section of this report shows how monies have been spent by functional area. However, County government is organized into individual offices, commissions, boards, agencies and courts to deliver the functional services to County residents. This chart shows the expenses incurred by each County unit for 2021.

*Other agencies include Human Resources, Municipal Court & Municipal Court Clerk, Court of Appeals, Guardianship Services Board and the Law Library.

County Government Working For You

County Agencies, Boards, Offices

| | |
|------------------------------------|----------------|
| ADAMH Board | (614) 224-1057 |
| Animal Care & Control | (614) 525-3647 |
| Auditor | (614) 525-4663 |
| Board of Commissioners | (614) 525-3322 |
| Board of Elections | (614) 525-3100 |
| Child Support Enforcement | (614) 525-3275 |
| Children Services | (614) 275-2571 |
| Clerk of Courts | (614) 525-3600 |
| Coroner | (614) 525-5290 |
| Data Center | (614) 525-3208 |
| Developmental Disabilities | (614) 475-6440 |
| Economic Development & Planning | (614) 525-3095 |
| Emergency Management | (614) 794-0213 |
| Engineer | (614) 525-3030 |
| Fleet Management | (614) 525-3412 |
| Guardianship Services | (614) 525-2279 |
| Human Resources | (614) 525-6224 |
| Job & Family Services | (614) 233-2000 |
| Justice Policy & Programs | (614) 525-5577 |
| Law Library | (614) 525-4971 |
| Municipal Court Clerk | (614) 645-8186 |
| Office on Aging | (614) 525-5230 |
| Prosecuting Attorney | (614) 525-3555 |
| Public Defender | (614) 525-3194 |
| Public Facilities Management | (614) 525-3800 |
| Purchasing | (614) 525-3750 |
| Recorder | (614) 525-3930 |
| Sanitary Engineer | (614) 525-3940 |
| Sheriff | (614) 525-3333 |
| Treasurer | (614) 525-3438 |
| Veterans Service Commission | (614) 525-2500 |

Elected Officials as of December 31, 2021

| | |
|--|--|
| Auditor | Michael Stinziano |
| Board of Commissioners | Kevin Boyce Erica C. Crawley John O'Grady |
| Clerk of Courts | Maryellen O'Shaughnessy |
| Coroner | Anahi M. Ortiz, M.D. |
| Engineer | Cornell R. Robertson |
| Prosecuting Attorney | Gary Tyack |
| Recorder | Daniel O'Connor |
| Sheriff | Dallas Baldwin |
| Treasurer | Cheryl Brooks Sullivan |
| Court of Appeals Tenth District (614) 525-3580 | Laurel Beatty Blunt Susan Brown Julia L. Dorrian Terri Jamison William A. Klatt Michael C. Mentel Lisa L. Sadler Betsy Schuster |
| Common Pleas Court General Division (614) 525-3453 | Carl Aveni Christopher Brown Jeffrey Brown Kimberly J. Brown Kimberly Cocroft Richard A. Frye Dan Hawkins Michael J. Holbrook Julie M. Lynch Stephen L. McIntosh Andy Miller Sheryl Munson Jaiza Page Karen Phipps Colleen T. O'Donnell Mark Serrott David Young |
| Common Pleas Court Domestic Relations/ Juvenile Division (614) 525-3628 | James W. Brown Kim A. Browne Elizabeth Gill Monica Hawkins George W. Leach Dana S. Priebe Lasheyl Stroud |
| Common Pleas Court Probate Division (614) 525-3894 | Jeffrey D. Mackey |



373 South High Street – 21st Floor
Columbus, Ohio 43215-6310

www.FranklinCountyAuditor.com